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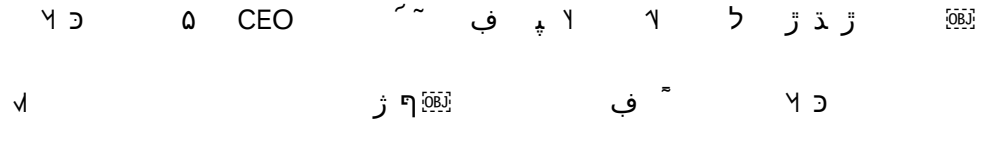

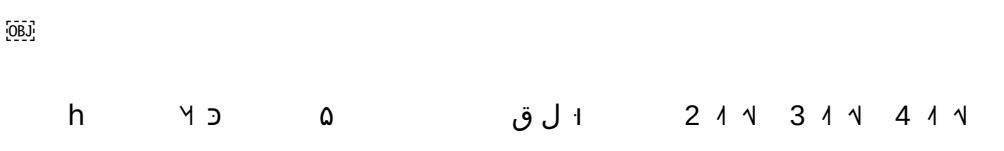

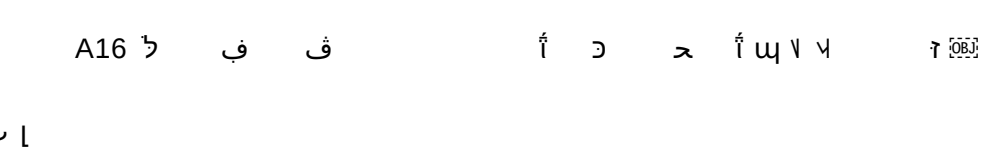

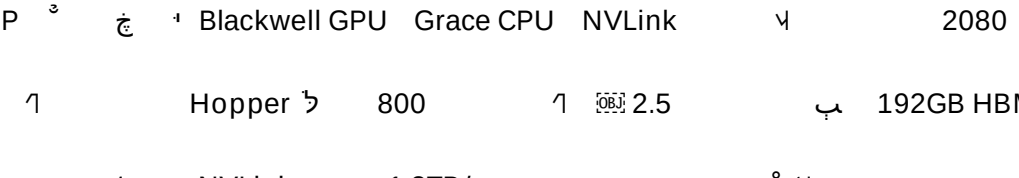

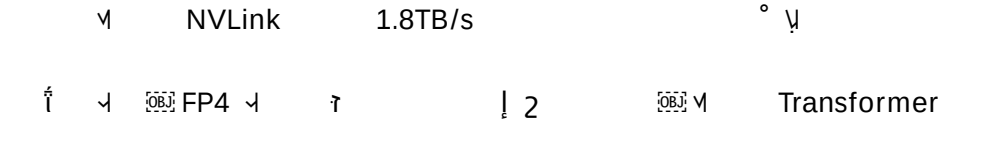

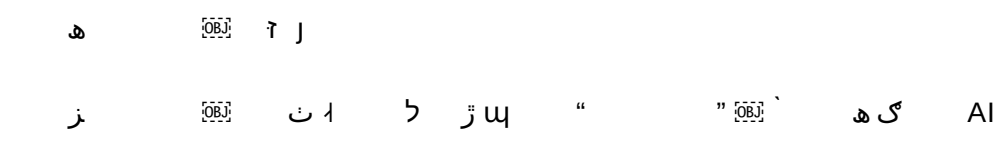

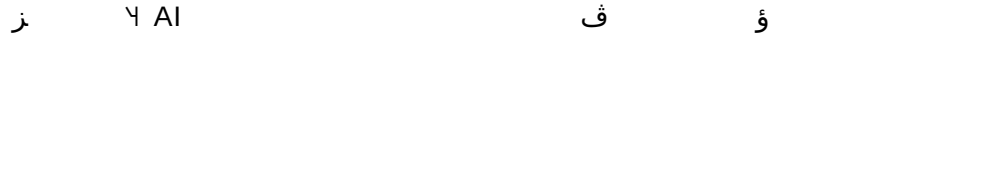

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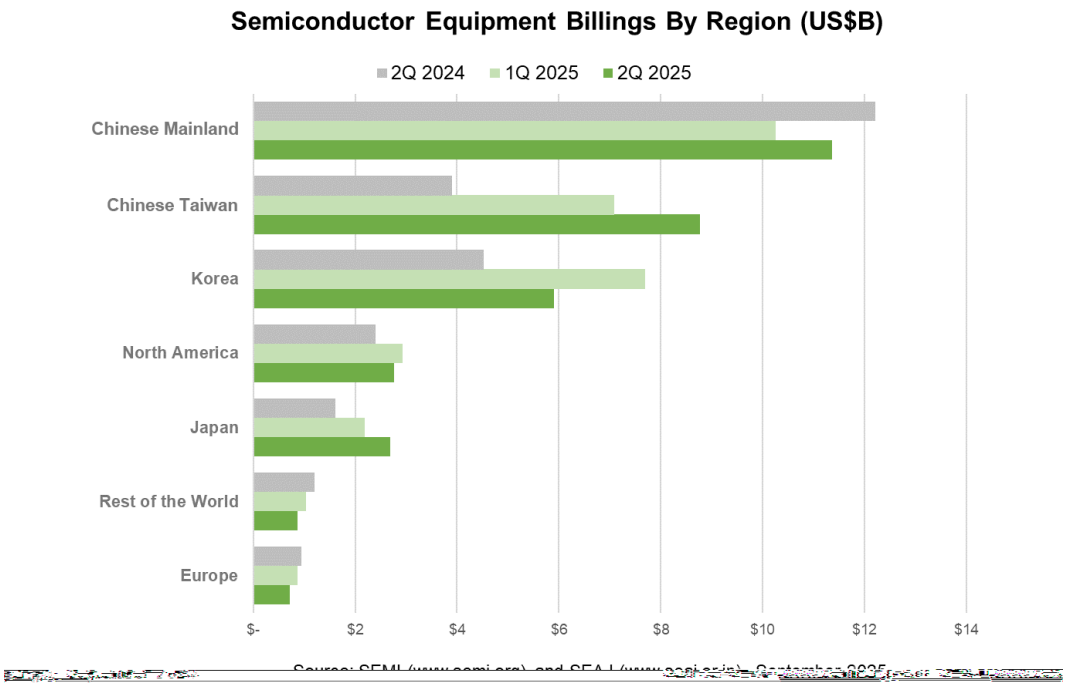
SEMI 2025 24%

（大半导体产业网 ）

2025 9 4 SEMI Worldwide Semiconductor Equipment Market Statistics (WWSEMS) Report 2025 330.7 24% HBM DRAM 2025 3% SEMI Ajit Manocha “2024



Semiconductor Equipment Market Revenue by Region

Region	2Q 2025	1Q 2025	2Q 2024	2Q (QoQ)	2Q (YoY)
Chinese Mainland	$11.36	$10.26	$12.21	11%	-7%
Chinese Taiwan	$8.77	$7.09	$3.90	24%	125%
Korea	$5.91	$7.69	$4.52	-23%	31%
North America	$2.76	$2.93	$2.40	-6%	15%
Japan	$2.68	$2.18	$1.61	23%	67%
Rest of the World	$0.87	$1.03	$1.20	-16%	-28%
Europe	$0.72	$0.87	$0.94	-16%	-23%
Total	**$33.07**	**$32.05**	**$26.78**	**3%**	**24%**

Sources: SEMI (www.semi.org) and SEAJ (www.seaj.or.jp), Sep
Note: Summed subtotals may not equal the total due to rounding

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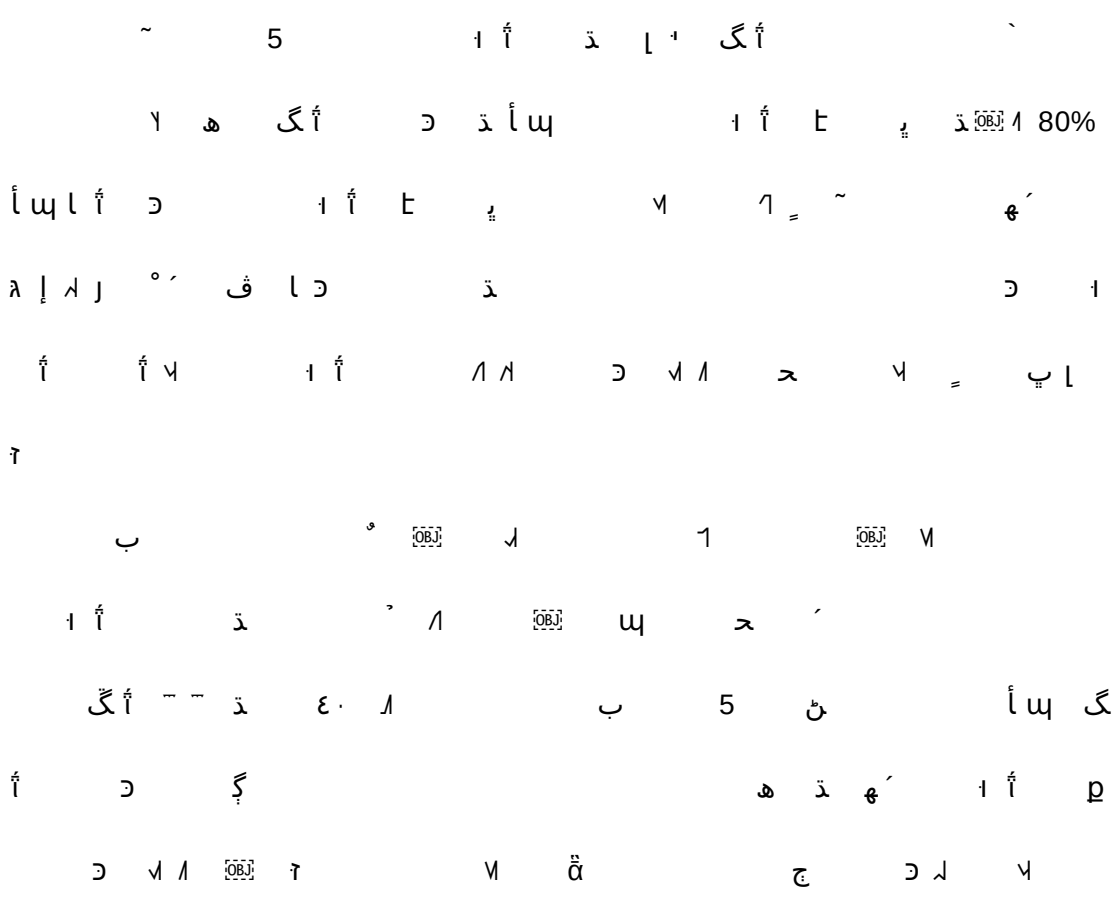

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IMF

21 2025-10-14

Table 1.1. Overview of the World Economic Outlook Projections
(Percent change, unless noted otherwise)

		Projections		Difference from July 2025 WEO Update		Difference from April 2025 WEO	
	2024	2025	2026	2025	2026	2025	2026
World Output	3.3	3.2	3.1	0.2	0.0	0.4	0.1

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极紫外(EUV)光刻胶测试方法

Test Methods of extreme ultraviolet (EUV) photoresist

国家标准项目 制定 推荐性

国家标准计划《极紫外(EUV)光刻胶测试方法》由 TC203（全国半导体设备和材料标准化技术委员会）归口，主管部门为国家标准委。

主要起草单位 上海大学、张江国家实验室、上海华力集成电路制造有限公司、上海微电子装备（集团）股份有限公司。

目录

1 基础信息
2 起草单位
3 涉及的产品清单
4 目的意义
5 范围和主要技术内容
6 国家级科研专项支撑

基础信息

制修订	制定	标准类别	方法
项目周期	16个月	国际标准分类号	31.030
公示开始日期	2025-10-23	归口单位	全国半导体设备和材料标准化技术委员会
公示截止日期	2025-11-22	执行单位	全国半导体设备和材料标准化技术委员会
		主管部门	国家标准委

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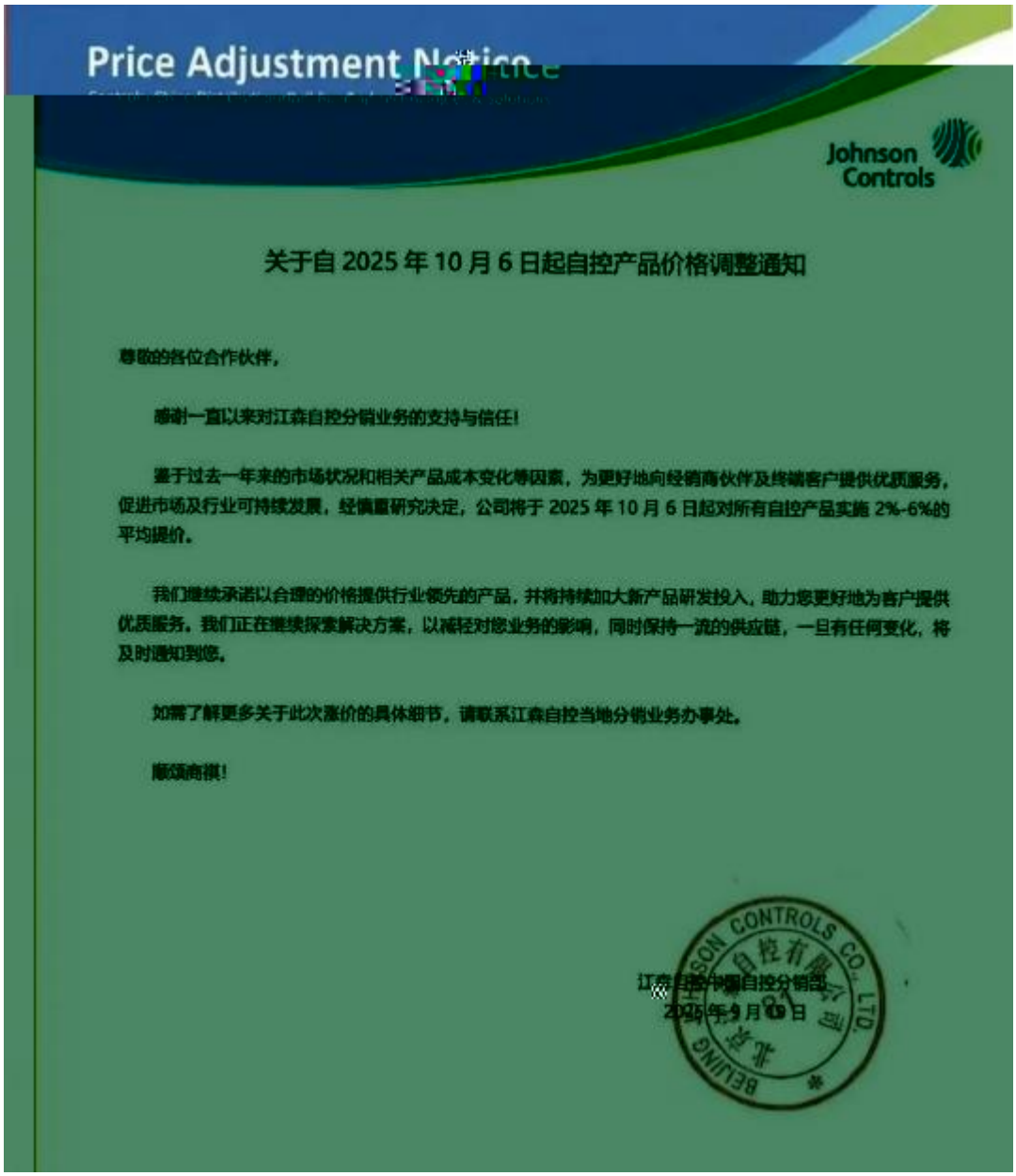

Price Adjustment Notice

Johnson Controls

关于自 2025 年 10 月 6 日起自控产品价格调整通知

尊敬的各位合作伙伴，

感谢一直以来对江森自控分销业务的支持与信任！

鉴于过去一年来的市场状况和相关产品成本变化等因素，为更好地向经销商伙伴及终端客户提供优质服务，促进市场及行业可持续发展，经慎重研究决定，公司将于 2025 年 10 月 6 日起对所有自控产品实施 2%-6%的平均提价。

我们继续承诺以合理的价格提供行业领先的产品，并将持续加大新产品研发投入，助力您更好地为客户提供优质服务。我们正在继续探索解决方案，以减轻对您业务的影响，同时保持一流的供应链，一旦有任何变化，将及时通知到您。

如需了解更多关于此次涨价的具体细节，请联系江森自控当地分销业务办事处。

顺颂商祺！

江森自控[illegible]自控分销部

2025 年 9 月 19 日

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	776,526,455.03	-23.99%	2,265,364,071.14	-20.70%
	134,412,593.81	-50.34%	391,772,361.23	-45.69%
	127,033,554.77	-51.97%	374,962,841.45	-45.61%
	—	—	605,705,190.51	29.05%
/	0.2514	-50.34%	0.7327	-45.69%
/	0.2514	-50.34%	0.7327	-45.69%
	3.08%	-3.77%	9.16%	-9.20%

	6,262,268,284.85	6,035,772,658.47	3.75%
	4,358,896,217.45	4,220,027,509.02	3.29%

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Φ ٺ ٺ AI ٺ ٽ 2025H1 ٺ

14.89 -18.9% ٺ ٺ 10.77 +12.2% 72.4%

ٺ ٺ ٺ 2.76 -60.1% 18.6% ٺ ٺ ٺ 1.17

-27.0% 7.9% 2.57 -42.9% ٺ 2.48

-41.7% 2025Q2 ٺ 8.82 -18.7% +45.5%

1.4 -54.1% +18.7% ٺ 1.37 -52.5% +23.7%

ٺ ٺ ٺ 2025H1 35.0% -5.4pct

ٺ 34.8% +0.9pct ٺ ٺ 36.4% -9.8pct ٺ ٺ

ٺ 37.0% -9.7pct ٺ 17.4% -7.3pct ٺ ٺ ٺ 17.4%

+5.2pct ٺ ٺ ٺ 4.5% -0.4pct ٺ ٺ ٺ 4.9% +0.9pct

ك ٺ ٺ 1.7% +3.1pct ٺ ٺ ٺ ٺ ٺ ٺ

6.3% +1.6pct 2025H1 ٺ ٺ 0.94 +9.3% 2025Q2

34.6% -8.2pct -1.1pct ٺ 15.9% -12.2pct -3.7pct

ه & ق ٺ ٺ 2025H1 ٺ ق 1.36

-43.6% ه 7.64 -29.0% 2025H1 ٺ ٺ ٺ 4.07

+5.3%

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6.3/7.1/8.4 8.7/9.2/10.4 Ŭ PE

21.4/18.8/15.9 ă Ɜ ᵕ ᛋ ذ ذ ᛋ ڕ ᛋ “ ” ٧ ᛁ

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汉钟精机 最新盈利预测

报告日期	机构简称	研究员	近三年业绩预测准确度	研报数	覆盖时长	2025预测净利润（元）	2026预测净利润（元）	2027预测净利润（元）	目标价（元）
2025-05-19	华安证券	张帆	--	--	--	7.62亿	8.12亿	8.93亿	--
2025-05-01	国海证券	张钰莹	--	--	--	6.76亿	7.04亿	7.73亿	--
2025-04-28	中邮证券	刘卓	--	--	--	6.93亿	7.43亿	8.62亿	--
11.36亿	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.34亿	10.47亿
10.35亿	--	2025-04-28	东吴证券	周尔双	--	--	--	8.67亿	9.22亿
11.38亿	20.88	2025-04-26	华泰证券	倪正洋	--	--	--	9.31亿	10.32亿
--	--	2025-02-21	湘财证券	钱鹏程	--	--	--	9.30亿	10.40亿
未满1年	10.25亿	11.61亿	--	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
--	9.40亿	10.42亿	--	23.40	2024-11-04	财信证券	杨甫	--	--
--	8.75亿	9.67亿	--	--	2024-11-01	国信证券	吴双	--	--
--	9.05亿	9.48亿	--	--	2024-10-29	招商证券	胡小禹	--	--
--	10.80亿	12.57亿	--	--	2024-10-14	华鑫证券	吕卓阳	--	--
--	11.18亿	12.95亿	--	--	2024-08-26	国海证券	姚健	--	--
--	11.48亿	13.26亿	--	--	2024-07-11	东兴证券	任天辉	--	--
--	11.13亿	12.61亿	--	--	2024-06-28	中信证券	刘海博	--	--
13.08亿	--	--	2024-04-29	中信建投	吕娟	--	--	--	11.41亿
12.40亿	--	--	2024-04-28	浙商证券	王华君	--	--	--	10.55亿
--	--	26.50	2024-01-26	源达信息	吴起涤	68.94%	3	未满1年	12.34亿
--	--	--	2023-11-15	天风证券	朱晔	--	--	--	11.39亿
--	--	--	2023-10-31	中原证券	刘智	--	--	--	12.70亿

数据来源：公开数据整理，仅供参考不构成投资建议

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2025-09-05

ت ᕗ 2025 H1 ᑲ 14.89 yoy-18.86%

2.57 yoy-42.90% ˚ 2.48 yoy-41.65% Q2 ᑲ 8.82

yoy-18.71% qoq+45.52% 1.40 yoy-54.11% qoq+18.66%

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25H1 35.02%/yoy-5.43pct 25Q2 34.57%

8.21pct 1.09pct

25H1 17.41% 5.22pct

25H1 17.37%

7.26pct 25Q2 15.87% 12.24pct

10.77 yoy+12.21%

52.33% 72.36% 2.76 yoy-60.12%

37.78% 18.57%

0.18 yoy-14.79% 1.17 yoy-27.02%

8.76% 7.88%

11.12/3.77 -25.32%/+8.95% 34.79%

+0.94pct 36.37% -9.84pct

أ 25-27 7.34/8.34/9.36 25-27

9.31/10.32/11.38 ذ 21.2%/19.2%/17.8% ي ذ ا ٧ ˘ ٧

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- 2025-09-17

2025 18.86% 42.90% 2025 14.89 18.86% 2.57 42.90% 2025 / 35.02%/17.29% -5.43/-7.26 pct 2025 / / / 4.48%/4.89%/6.32%/1.72% -0.36/+0.85/+1.63/+3.10 pct 3228 2025Q2 8.83 18.69% 1.39 54.43%

AIDC 2025 10.77 12.21% 34.79% 0.94 pct

u

2025H1 2.76

60.12% 36.37% 9.84 pct

PMF PDM

iPH

AIDC

2025-2026 2027 2025-2027

6.08/7.16/8.13 2025-2027 7.00/7.20/7.75 PE 23/20/17

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- 2025-09-26

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EnergyTrend 2024 27 2026

2025-2027 6.42 7.43 8.59

EPS 1.20 1.39 1.61 2025-2027 PE

22.53 19.48 16.84

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2025-09-29

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+4.69pct 1.03% 2.23pct 4.83% +0.99pct

4.47% -0.27pct 6.08% +1.74pct

Q3 Q3 34.68% -6.59pct +0.11pct

17.33% -9.23pct +1.46pct

-4.82pct 91.52%

1.54 Q3 7.95

1.98

2025-2027 29.89/31.23/34.36

-19%/+4%/+10% 5.09/6.12/6.79 -41%/+20%/+11%

PE 26.6/22.2/20x

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- 2025-10-28

AI 2025

22.65 -20.7% 3.92 -45.7%

3.75 -45.6%

AI 2025Q3 7.77 -24.0%

-12.0% 1.34 -50.3% -4.8% 1.27

-52.0% -7.3%

2025Q1-Q3 34.9% -5.8pct

17.4% -8.0pct 16.4% +4.7pct

4.5% -0.3pct 4.8% +1.0pct 1.0%

+2.2pct 6.1% +1.7pct 2025Q1-Q3 1.38

+11.3% 2025Q3 34.7% -6.6pct +0.11pct 17.3%

-9.23pct +1.46pct

2025Q3 7.19

-24.0% 1.46 +7.5% 2025Q3 6.06

+29%

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22.65 ں 20.7% 3.92 ں 45.69%

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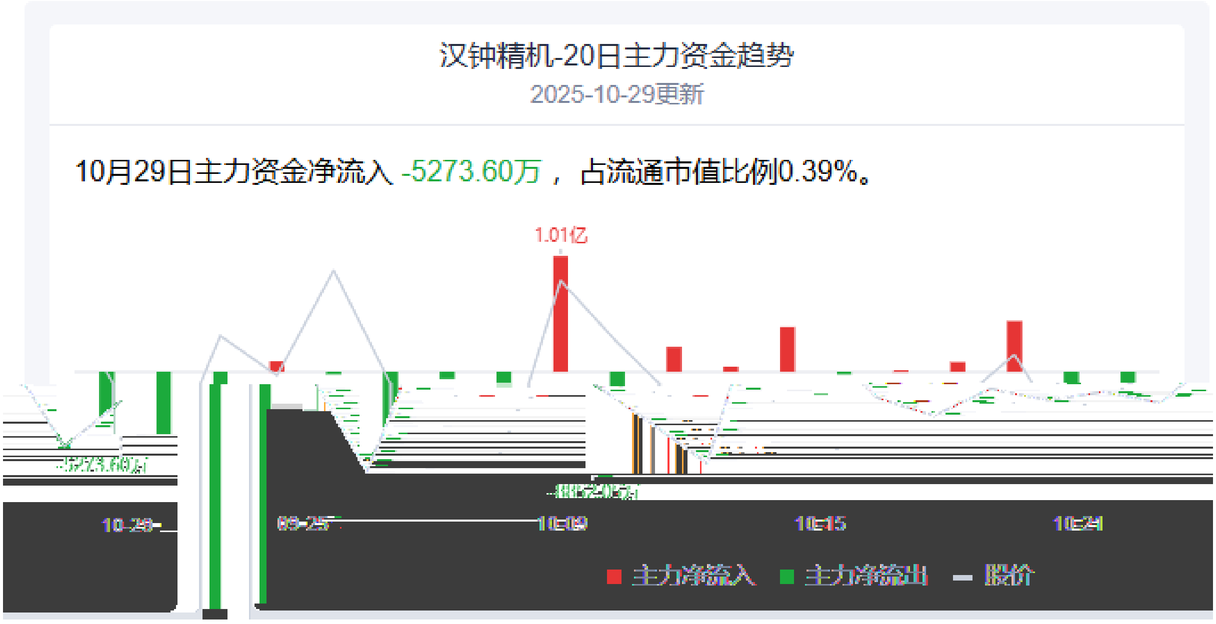

2025 10 29

527 0.70% 1.95%

41.58% 1.06%

2025 1-9 20.70% 45.69%

5.84 2.84% 3.84

70%

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1.54 573.50

A 2025-2027

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